

Ref. Cir. No. 9211



TREASURY NEWS

Department of the Treasury • Washington, D.C. • Telephone 566-2041

Auction date: December 16, 1981

RESULTS OF AUCTION OF 2-YEAR NOTES

The Department of the Treasury has accepted \$4,752 million of \$ 7,836 million of tenders received from the public for the 2-year notes, Series Y-1983, auctioned today. The notes will be issued December 31, 1981, and mature December 31, 1983.

The interest coupon rate on the notes will be 13%. The range of accepted competitive bids, and the corresponding prices at the 13% coupon rate are as follows:

	<u>Bids</u>	<u>Prices</u>
Lowest yield	12.97% ^{1/}	100.051
Highest yield	13.15%	99.744
Average yield	13.06%	99.897

Tenders at the high yield were allotted 34%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

<u>Location</u>	<u>Received</u>	<u>Accepted</u>
Boston	\$ 33,555	\$ 33,555
New York	6,264,070	3,680,470
Philadelphia	22,600	22,600
Cleveland	126,035	121,035
Richmond	48,155	48,145
Atlanta	81,050	80,265
Chicago	597,520	367,615
St. Louis	94,085	93,085
Minneapolis	51,235	51,235
Kansas City	65,370	65,370
Dallas	20,400	20,400
San Francisco	428,730	165,510
Treasury	2,825	2,825
Totals	\$7,835,630	\$4,752,110

The \$ 4,752 million of accepted tenders includes \$856 million of noncompetitive tenders and \$3,571 million of competitive tenders from private investors. It also includes \$325 million of tenders at the average price from Federal Reserve Banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the \$ 4,752 million of tenders accepted in the auction process, \$600 million of tenders were accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities.

1/ Excepting 1 tender of \$5,000.

Federal Reserve Bank of New York
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TREASURY NEWS

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Auction date: December 22, 1981

RESULTS OF AUCTION OF 4-YEAR NOTES

The Department of the Treasury has accepted \$3,251 million of \$ 7,492 million of tenders received from the public for the 4-year notes, Series K-1985, auctioned today. The notes will be issued December 31, 1981, and mature December 31, 1985.

The interest coupon rate on the notes will be 14-1/8%. The range of accepted competitive bids, and the corresponding prices at the 14-1/8% coupon rate are as follows:

	<u>Bids</u>	<u>Prices</u>
Lowest yield	14.09% a/	100.104
Highest yield	14.22%	99.718
Average yield	14.16%	99.896

Tenders at the high yield were allotted 46%.

TENDERS RECEIVED AND ACCEPTED (In Thousands)

<u>Location</u>	<u>Received</u>	<u>Accepted</u>
Boston	\$ 30,301	\$ 15,301
New York	6,322,493	2,791,453
Philadelphia	33,200	23,200
Cleveland	90,869	65,469
Richmond	30,827	30,327
Atlanta	19,321	19,321
Chicago	589,574	144,474
St. Louis	48,193	44,673
Minneapolis	23,972	21,722
Kansas City	35,121	35,121
Dallas	32,100	17,095
San Francisco	234,675	41,975
Treasury	1,069	1,069
Totals	\$7,491,715	\$3,251,200

The \$3,251 million of accepted tenders includes \$453 million of noncompetitive tenders and \$2,198 million of competitive tenders from private investors. It also includes \$ 600 million of tenders at the average price from Federal Reserve Banks as agents for foreign and international monetary authorities in exchange for maturing securities.

In addition to the \$ 3,251 million of tenders accepted in the auction process, \$ 154 million of tenders were accepted at the average price from Government accounts and Federal Reserve Banks for their own account in exchange for maturing securities.

a/ Excepting 2 tenders totaling \$12,000.

Federal Reserve Bank of New York
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